

Condensed Consolidated Statements of Operations

	2002 in € m	2001 in € m	Change in %
Net sales	4,325	4,777	-9
Cost of sales	(3,643)	(4,132)	-12
Gross profit	682	645	6
Selling, general & administrative expenses	(471)	(552)	-15
Research & development expenses	(74)	(87)	-15
Special charges	1	(496)	n.m.
Other operating income (expenses)	17	2	n.m.
Operating profit (loss)	155	(488)	n.m.
Equity in net earnings of affiliates	22	13	69
Interest expenses	(59)	(80)	-26
Interest & other income, net	48	65	-26
Earnings (loss) before income taxes from continuing operations	166	(490)	n.m.
Income tax benefit (expense)	(53)	126	n.m.
Earnings (loss) from continuing operations	113	(364)	n.m.
Earnings from discontinued operations	55	(21)	n.m.
Cumulative effect of changes in accounting principles	19	-	n.m.
Net earnings (loss)	187	(385)	n.m.

n.m. = not meaningful

Condensed Consolidated Balance Sheets

	31.12.2002	31.12.2001
	in € m	in € m
Assets		
Current Assets:		
Cash and cash equivalents	118	45
Receivables	1,111	1,152
Inventories	523	579
Other current assets	127	424
Total current assets	1,879	2,200
Investments	454	566
Property, plant and equipment, net	1,621	1,907
Other assets	2,173	2,391
Total assets	6,127	7,064
Liabilities and shareholders' equity		
Current liabilities:		
Short-term borrowings and current installments of long-term debt	195	267
Other current liabilities	1,648	1,991
Total current liabilities	1,843	2,258
Long-term debt	420	613
Other liabilities and minority interests	1,859	1,983
Shareholders' equity	2,005	2,210
Total liabilities and shareholders' equity	6,127	7,064

Condensed Consolidated Statements of Cash Flows

	2002 in € m	2001 in € m
Operating activities from continuing operations:		
Net earnings (loss)	187	(385)
Earnings from operations of discontinued operations	(41)	30
Special charges, net of amounts used	(63)	397
Depreciation & amortization	286	390
Gain on disposal of discontinued businesses	(14)	(9)
Other, net	32	99
Net cash provided by operating activities	387	522
Investing activities from continuing operations		
Capital expenditures and investments	(218)	(217)
Proceeds from sales of assets and businesses and discontinued operations	201	38
Other, net	(133)	58
Net cash provided (used) by investing activities	(150)	(121)
Financing activities from continuing operations		
Borrowings, net	(154)	(164)
Other, net	(2)	(212)
Net cash provided (used) by financing activities	(156)	(376)
Exchange rate effects on cash	(8)	1
Net increase (decrease) in cash and cash equivalents	73	26
Net cash (used) in discontinued operations	(3)	(2)