

### Effective oversight and control by the Supervisory Board ▶▶

Since its very beginning, the Supervisory Board of Celanese AG has implemented various committees to oversee, control and advise the Board of Management effectively and efficiently. The Supervisory Board set up its own rules of procedure from the onset, and its committees, namely the Finance and Audit Committee, the Strategy Committee, and the Personnel and Compensation Committee, were given their own individual rules of procedure in 2002. These rules provide for clear and transparent processes and structures as part of the oversight and control processes.

Both the revised rules of procedure for the Supervisory Board as well as the new rules of procedure for the committees reflect the recommendations on Supervisory Board processes given in the German Corporate Governance Code (Code) and serve as the basis for full compliance with the Code.

The rules of procedure for the Board of Management have also been revised and now clearly state the Board of Management's reporting obligations to the Supervisory Board.

In connection with the new U.S. corporate governance requirements, the company has introduced several new procedures such as the Finance and Audit Committee's self-assessment processes, whistleblower procedures, and the designation of a member of the Finance and Audit Committee as a financial expert.

Regardless of any written documentation, corporate governance should be measured by the cooperation between the Board of Management and the Supervisory Board. Communication and cooperation between these two boards accomplished in an atmosphere of trust is the basis for an effective Supervisory Board control mechanism. Such an atmosphere of cooperation has existed and been sustained since the company was founded.

### Risk management systems ▶▶

The risk management systems at Celanese AG are in place to effectively identify and manage risks. The systems fully comply with existing German legal requirements. However, one of Celanese's objectives is to harmonize and standardize risk management systems, not only at the Celanese AG level, but across all the group's companies. Thus the Global Governance and Risk Officer has been given the task of implementing a harmonized and standardized set of risk management systems across the businesses during the forthcoming year.

**Communication with our shareholders ▶▶**

Celanese communicates its governance standards internally and externally, and will continue to do so in the future. The company has introduced its own corporate governance site on its intranet, where information about the global BCP and the company's corporate governance guidelines can be accessed by every employee. Furthermore, the company added a link on corporate governance issues to its Internet website. Information about Celanese's corporate governance practices, such as the global BCP, its corporate governance guidelines, the statement of compliance with the Code, as well as any current certifications made by the company or its bodies are now available to all shareholders and stakeholders.

In 2002, Celanese continued to offer its shareholders easy access to the AGM via live Internet transmission and the opportunity to electronically instruct the proxy committee on how to vote until the moment when voting at the AGM commences.

**German Corporate Governance Code ▶▶**

The Board of Management and the Supervisory Board published a statement of full compliance with the Code at the end of December 2002. This unrestricted statement is a further example of Celanese's commitment to corporate governance.

**Other corporate governance issues ▶▶**

Celanese is committed to constantly reviewing and improving its existing corporate governance processes. Therefore, it will take a proactive approach in following and applying evolving best practices in governance. Celanese will continue to anticipate and prepare for the newly implemented U.S. governance requirements, such as the Sarbanes-Oxley Act, as well as the NYSE recommendations due to be finalized this year.

Kronberg im Taunus, February 2003  
Celanese AG

The Board of Management

The Supervisory Board