

## Consolidated Statements of Operations

for the years ended December 31,

in € millions except for share and per share data	See Note	2002	2001	2000
Net sales	27	4,325	4,777	4,885
Cost of sales		(3,643)	(4,132)	(4,155)
Selling, general and administrative expenses		(471)	(552)	(541)
Research and development expenses		(74)	(87)	(87)
Special charges	26, 27	1	(496)	(21)
Foreign exchange gain		5	2	5
Gain on disposition of assets		12	-	1
<b>Operating profit (loss)</b>	<b>27</b>	<b>155</b>	<b>(488)</b>	<b>87</b>
Equity in net earnings of affiliates	10	22	13	19
Interest expense	15	(59)	(80)	(74)
Interest and other income, net		48	65	110
<b>Earnings (loss) before income tax, minority interests, discontinued operations and cumulative effect of changes in accounting principles</b>		<b>166</b>	<b>(490)</b>	<b>142</b>
Income tax (provision) benefit	13	(53)	126	(88)
<b>Earnings (loss) before minority interests, discontinued operations and cumulative effect of changes in accounting principles</b>		<b>113</b>	<b>(364)</b>	<b>54</b>
Minority interests		-	-	-
<b>Earnings (loss) from continuing operations</b>		<b>113</b>	<b>(364)</b>	<b>54</b>
Earnings (loss) from operation of discontinued operations (including gain on disposal of discontinued operations of €14 million, €14 million and €19 million in 2002, 2001 and 2000, respectively)		15	(26)	19
Income tax benefit (provision)		40	5	(15)
<b>Earnings (loss) from discontinued operations</b>	<b>6</b>	<b>55</b>	<b>(21)</b>	<b>4</b>
Cumulative effect of changes in accounting principles, net of income tax of €5 million	3	19	-	-
<b>Net earnings (loss)</b>		<b>187</b>	<b>(385)</b>	<b>58</b>
<b>Earnings (loss) per common share – basic and diluted:</b>				
Continuing operations		2.25	(7.23)	1.01
Discontinued operations		1.09	(0.42)	0.08
Cumulative effect of changes in accounting principles		0.38	-	-
<b>Net earnings (loss)</b>		<b>3.72</b>	<b>(7.65)</b>	<b>1.09</b>
<b>Weighted average shares – basic and diluted</b>		<b>50,329,346</b>	<b>50,331,847</b>	<b>53,293,128</b>

See the accompanying notes to consolidated financial statements.